



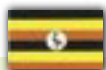
\$1 = Sh79.94



£1 = Sh119.74



€1 = Sh105.74



Ksh1 = Ush27.14



Ksh1 = Tsh16.73



R1 = Sh8.80



Y-100 = Sh80.73

NAIROBI STOCK EXCHANGE

Last 12 months			Closing	Previous
High	Low		price	deal

AGRICULTURAL				
40.00	19.00	Kakuzi Ord.5.00		22.00
23.00	9.50	Rea Vipingo Plantations Ltd Ord 5.00		12.60
20.25	3.85	Sasini Ltd Ord 1.00	5.10	5.40

COMMERCIAL AND SERVICES				
40.00	12.70	AccessKenya Group Ltd Ord. 1.00	17.35	17.75
60.00	32.00	Car & General (K) Ltd Ord 5.00	30.00	29.00
23.50	9.00	CMC Holdings Ltd Ord 0.50	11.85	12.05
-	-	Hutchings Biemer Ltd Ord 5.00		20.25
80.00	16.00	Kenya Airways Ltd Ord 5.00	22.75	21.50
47.00	24.00	Marshalls (E.A.) Ltd Ord 5.00		24.00
395.00	100.00	Nation Media Group Ord. 2.50	129.00	130.00
8.15	2.50	Safaricom limited Ord 0.05	2.80	2.80
35.00	13.50	Scangroup Ltd Ord 1.00	20.00	22.75
63.00	40.00	Standard Group Ltd Ord 5.00	45.00	45.00
85.50	24.75	TPS Eastern Africa (Serena) Ltd Ord 1.00	35.00	35.00
-	-	Uchumi Supermarket Ltd Ord 5.00		14.50

FINANCE AND INVESTMENT				
85.00	35.00	Barclays Bank Ltd Ord 2.00	42.25	42.25
34.75	8.50	Centum Investment Company Ltd Ord 0.50	9.45	9.35
150.00	45.50	CFC Stanbic Holdings Ltd ord.5.00	48.00	48.25
110.00	42.00	Diamond Trust Bank Kenya Ltd Ord 4.00	59.50	60.00
20.00	11.85	Equity Bank Ltd Ord 0.50	11.85	13.15
55.00	11.40	Housing Finance Co Ltd Ord 5.00	14.45	14.70
253.00	82.00	Jubilee Holdings Ltd Ord 5.00	100.00	100.00
34.75	15.00	Kenya Commercial Bank Ltd Ord 1.00	18.80	18.80
19.35	7.50	Kenya Re-Insurance Corporation Ltd Ord 2.50	11.40	11.50
69.00	25.00	National Bank of Kenya Ltd Ord 5.00	31.50	30.75
205.00	28.00	NIC Bank Ltd Ord 5.00	31.75	31.25
20.50	8.00	Olympia Capital Holdings Ltd Ord 5.00	8.90	9.00
105.00	44.00	Pan Africa Insurance Holdings Ltd Ord 5.00	44.00	44.00
236.00	126.00	Standard Chartered Bank Ltd Ord 5.00	137.00	139.00
13.50	5.50	The Co-operative Bank of Kenya Ltd Ord 1.00	6.15	6.30

INDUSTRIAL AND ALLIED				
120.00	55.00	Athi River Mining Ord 5.00	72.00	72.00
-	-	B.O.C Kenya Ltd Ord 5.00		160.00
205.00	105.00	Bamburi Cement Ltd Ord 5.00	115.00	114.00
180.00	128.00	British American Tobacco Kenya Ltd Ord 10.00	137.00	137.00
-	-	Carbacid Investments Ltd Ord 5.00		137.00
56.00	8.00	Crown Berger Ltd Ord 5.00		14.95
53.00	14.00	E.A.Cables Ltd Ord 0.50	21.50	23.25
142.00	40.00	E.A.Portland Cement Ltd Ord 5.00		75.00
220.00	93.50	East African Breweries Ltd Ord 2.00	115.00	114.00
9.30	2.70	Eveready East Africa Ltd Ord.1.00	3.00	2.95
120.00	30.00	Kenya Oil Co Ltd Ord 0.50		36.00
295.00	97.00	Kenya Power & Lighting Ltd Ord 20.00	113.00	114.00
37.00	9.00	KenGen Ltd. Ord. 2.50	11.95	11.55
46.50	3.20	Mumias Sugar Co. Ltd Ord 2.00	4.20	4.10
14.45	4.25	Sameer Africa Ltd Ord 5.00	5.00	5.00
35.50	24.00	Total Kenya Ltd Ord 5.00	33.25	33.50
16.35	6.50	Unga Group Ltd Ord 5.00	8.20	8.35

ALTERNATIVE INVESTMENT MARKET SEGMENT				
23.50	11.00	A.Baumann & Co.Ltd Ord 5.00		11.10
180.00	123.00	City Trust Ltd Ord 5.00		148.00
52.00	30.00	Eaagads Ltd Ord 1.25		36.00
28.00	8.60	Express Ltd Ord 5.00	8.60	9.00
148.00	47.00	Williamson Tea Kenya Ltd Ord 5.00		47.00
100.00	68.00	Kapchorua Tea Co. Ltd Ord Ord 5.00		68.00
3.00	3.00	Kenya Orchards Ltd Ord 5.00		3.00
338.00	338.00	Limuru Tea Co. Ltd Ord 20.00		305.00

FIXED INCOME SECURITIES SEGMENT				
10.05	6.00	Kenya Power & Lighting Ltd 4% Pref 20.00		8.00
10.00	8.00	Kenya Power & Lighting Ltd 7% Pref 20.00		7.65
NSE 20 share index:		Down 34.68 to 2699.42		
NSE All share index:		Down 0.40 to 56.86		
Equity Turnover:		Close 93,002,960	Previous 113,728,040	

East African cables posts low profits

EAST AFRICAN Cables posted lower Q1 profit yesterday and said future growth would be dependent on regional power expansion. The cable maker said pretax profit for the first quarter fell 19 percent to 172 million shil-

lings (\$2.15 million) compared with the same quarter in 2008, undermined by weaker local currencies, high inflation and costs. With operations in most of eastern Africa, the firm saw slow sales volumes for its aluminium products.



BUSINESS UNUSUAL: Gaudentia Achieng', a mats dealer in Oyugis town market, waits for customers. Traders complained of bad business due to hunger and the high prices of foodstuff. A two-kilogramme tin (gorogoro) of dried maize was selling at Sh65 and to have ugali, a customer will need Sh10 for grinding. Photo:TOM OTIENO

TELKOM KENYA LAUNCHES NEW SERVICE BRAND

By Peter Musa

TELKOM Kenya yesterday came up roaring in the telecommunication market with the launch of the Orange Business Services brand.

The service is targeted at businesses and entrepreneurs and will offer integrated services to them that will lead to a reduction in operation cost of between 20 and 30 per cent.

Telkom's deputy chief executive officer Peter Reinartz said the beauty of the new service is that clients can get various services under one roof, without having to source elsewhere.

Expected

"We could now say that the once sleeping giant has come back to roar. We are liaising

with Alcatel for effective networking on the expected bandwidth and we assure our consumers that enough bandwidth will be available to serve them efficiently," Reinartz said of a company that has moved from a fixed line provider to a mobile telephony, internet service provider and other commercial communication services in the last three years.

Enabled

Reinartz spoke yesterday at Nairobi Hilton Hotel where he launched and inducted the press on the new business service.

Telkom's head of corporate sales James Thande said the new brand will be using the Multi-Protocol Label Switching (MPLS), a communication

service that enables one to get information through data, voice and video.

Thande said there will be a service desk to respond on any queries against the new service all the time, including at night.

Also, the Orange business service will have the Virtual Private Network (VPN), enabling organisations across several sites to be connected.

This means remote offices or individual users can have secure access to their organisation's network from remote areas where they operate business.

Reinartz said the service was in 167 countries already and that the one Telkom launched yesterday, was the best Kenyans have so far.

Take advantage of new banks, DC tells traders

By Ouma Wanzala

RESIDENTS have been urged to take advantage of the increase in number of commercial banks in Busia and borrow loans to enable them engage in productive activities.

"We should seize this opportunity and seek loans to expand our businesses without fear," the administrator said.

For the last two years, more commercial banks have been scrambling for clients in Busia town in which more than six banks have opened branches while two more are on the way.

Acquiring

Busia town only used to have a sub-branch of Kenya Commercial Bank but now it has been turned into a full-fledged branch. National Bank and Kenya Women Finance Trust have also opened branches there.

Some of the newer banks in the town include Equity, Barclays, Family Bank, Co-operative, Faulu-Kenya, while Diamond trust and Eco-banks are said to be on their way after acquiring premises.

The Kenya National Chambers of Commerce and Industry Busia branch secretary Sylvanus Abungu told *Daily Metro* that the organisation supports introduction of more banks.

BUSINESS BRIEFING

Shilling weakens against dollar

Stock Market updates on your cellphone? Just SMS the stock (eg: STOCKS KENGEN) to 6667.

Each alert costs Sh5 above normal rates

THE KENYA shilling weakened slightly against the dollar yesterday in thin trade, and traders forecast it would remain trapped in a range for the remainder of the session.

At 0845 GMT, commercial banks posted the shilling at 79.95/80.05 per dollar compared with Wednesday's close of 79.85/95.

Traders said the session was slow with little demand for the U.S. currency.

"It is a quiet market. We will

see the same level for the rest of the day," said Henry Kirimania, a senior manager of treasury at Co-operative Bank.

Noah Meely of Citibank said the shilling is likely to play at around 79.60-80.40 for a while. "The shilling seems to have found its level at this particular point," he said.

The local unit has been under pressure against the greenback for most of this year, mainly due to perceptions.

BUSINESS TIPS OF THE DAY

Preparing for change

- Examine your corporate culture to discover any impediments to change. Some traditions and practices may need to be revamped to meet new needs.
- Keep talking about change so that employees think in terms of change and help make it happen.
- Make expectations clear. Key employees should know that embracing change is part of their responsibility.
- Monitor company procedures and systems to be sure they support change.