



\$1 = Sh80.65



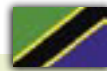
£1 = Sh118.18



€1 = Sh106.23



Ksh1 = Ush26.95



Ksh1 = Tsh16.62



R1 = Sh8.70



Y-100 = Sh80.77

NAIROBI STOCK EXCHANGE

Last 12 months Closing Previous
High Low price deal

AGRICULTURAL				
40.00	19.00	Kakuzi Ord.5.00		22.00
23.00	9.50	Rea Vipingo Plantations Ltd Ord 5.00	13.00	13.45
20.25	3.85	Sasini Ltd Ord 1.00	5.00	5.10

COMMERCIAL AND SERVICES				
40.00	12.70	AccessKenya Group Ltd Ord. 1.00	18.00	18.05
60.00	32.00	Car & General (K) Ltd Ord 5.00	29.50	32.25
23.50	9.00	CMC Holdings Ltd Ord 0.50	12.65	12.55
-	-	Hutchings Biemer Ltd Ord 5.00		20.25
80.00	16.00	Kenya Airways Ltd Ord 5.00	24.75	24.50
47.00	24.00	Marshalls (E.A.) Ltd Ord 5.00		24.00
395.00	100.00	Nation Media Group Ord. 2.50	127.00	130.00
8.15	2.50	Safaricom limited Ord 0.05	2.80	2.85
35.00	13.50	Scangroup Ltd Ord 1.00	22.00	20.75
63.00	40.00	Standard Group Ltd Ord 5.00	45.00	45.00
85.50	24.75	TPS Eastern Africa (Serena) Ltd Ord 1.00	33.00	32.00
-	-	Uchumi Supermarket Ltd Ord 5.00		14.50

FINANCE AND INVESTMENT				
85.00	35.00	Barclays Bank Ltd Ord 2.00	42.00	41.75
34.75	8.50	Centum Investment Company Ltd Ord 0.50	9.30	9.00
150.00	45.50	CFC Stanbic Holdings Ltd ord.5.00	47.75	47.75
110.00	42.00	Diamond Trust Bank Kenya Ltd Ord 4.00	60.00	59.50
20.00	13.00	Equity Bank Ltd Ord 0.50	17.95	18.45
55.00	11.40	Housing Finance Co Ltd Ord 5.00	14.50	14.80
253.00	82.00	Jubilee Holdings Ltd Ord 5.00	100.00	99.00
34.75	15.00	Kenya Commercial Bank Ltd Ord 1.00	19.55	19.80
19.35	7.50	Kenya Re-Insurance Corporation Ltd Ord 2.50	11.75	12.20
69.00	25.00	National Bank of Kenya Ltd Ord 5.00	30.00	30.50
205.00	28.00	NIC Bank Ltd Ord 5.00	31.25	31.25
20.50	8.00	Olympia Capital Holdings Ltd Ord 5.00	9.45	9.45
105.00	44.00	Pan Africa Insurance Holdings Ltd Ord 5.00		44.00
236.00	126.00	Standard Chartered Bank Ltd Ord 5.00	141.00	140.00
13.50	5.50	The Co-operative Bank of Kenya Ltd Ord 1.00	6.15	6.30

INDUSTRIAL AND ALLIED				
120.00	55.00	Athi River Mining Ord 5.00	67.50	67.00
-	-	B.O.C Kenya Ltd Ord 5.00		160.00
205.00	105.00	Bamburi Cement Ltd Ord 5.00	118.00	118.00
180.00	128.00	British American Tobacco Kenya Ltd Ord 10.00	137.00	137.00
-	-	Carbacid Investments Ltd Ord 5.00		137.00
56.00	8.00	Crown Berger Ltd Ord 5.00	14.20	13.10
53.00	14.00	E.A.Cables Ltd Ord 0.50	24.25	22.50
142.00	40.00	E.A.Portland Cement Ltd Ord 5.00		75.00
220.00	93.50	East African Breweries Ltd Ord 2.00	113.00	113.00
9.30	2.70	Eveready East Africa Ltd Ord.1.00	3.05	3.05
120.00	30.00	Kenya Oil Co Ltd Ord 0.50		30.00
295.00	97.00	Kenya Power & Lighting Ltd Ord 20.00	115.00	115.00
37.00	9.00	KenGen Ltd. Ord. 2.50	11.95	12.40
46.50	3.20	Mumias Sugar Co. Ltd Ord 2.00	4.10	4.30
14.45	4.25	Sameer Africa Ltd Ord 5.00	4.85	4.70
35.50	24.00	Total Kenya Ltd Ord 5.00	34.00	33.75
16.35	6.50	Unga Group Ltd Ord 5.00	8.25	8.20

ALTERNATIVE INVESTMENT MARKET SEGMENT				
23.50	11.00	A.Baumann & Co.Ltd Ord 5.00		11.10
180.00	123.00	City Trust Ltd Ord 5.00		148.00
52.00	30.00	Eaagads Ltd Ord 1.25		36.00
28.00	8.60	Express Ltd Ord 5.00	9.50	9.50
148.00	47.00	Williamson Tea Kenya Ltd Ord 5.00		47.00
100.00	68.00	Kapchorua Tea Co. Ltd Ord Ord 5.00		68.00
3.00	3.00	Kenya Orchards Ltd Ord 5.00		3.00
338.00	338.00	Limuru Tea Co. Ltd Ord 20.00		305.00

FIXED INCOME SECURITIES SEGMENT				
10.05	6.00	Kenya Power & Lighting Ltd 4% Pref 20.00		8.00
10.00	8.00	Kenya Power & Lighting Ltd 7% Pref 20.00		7.65
NSE 20 share index:		Down 7.12 TO 2814.37		
NSE All share index:		Down 0.45 to 59.03		
Equity Turnover:		Close 6,988,239 Previous 117,179,982		

MACHINE NOT A CUP OF TEA FOR PICKERS

By Barnabas Bii

A TRADE union has protested over the sacking of hundreds of workers by multi-national tea companies in the North Rift region following the introduction of tea plucking machines.

The Kenya Plantation and Agricultural Workers Union (KPAWU) has vowed to move to court to demand the withdrawal of the tea plucking machines introduced by the companies early this year.

The union's national treasurer Joshua Oyuga yesterday led hundreds of workers in protesting against the introduction of the machines by two multinational tea companies in Nandi-Hills.

Oyuga claimed apart from resulting in loss of employment, the machines were a health risk to the workers and appealed to the Ministry of Health and that of Labour to intervene in the matter.

Withdrawal

"It is violation of collective bargaining agreement for the tea companies to introduce the machines without consulting the union. We therefore have no option but to move to court to seek its withdrawal," said Oyuga.

He claimed some of the tea companies were sacking their permanent employees and later



A man picks tea using the plucking machine. Tea pickers are opposed to the introduction of the machine. Photo: JARED NYATAYA

re-hiring them on casual basis subjecting them to exploitation.

"Most of the tea workers have lost their benefits including house and medical allowances after they were sacked and later hired as casuals," said Oyuga.

Some of the employees claimed they had suffered eye,

nose and throat infections since they were hired to operate the tea plucking machines.

"We are never provided with the necessary protective gear while operating the machines while companies flout stipulated health regulations," claimed Paul Rotich, one of the workers.

At the same time, hundreds

of children have dropped out of school after their parents were sacked in the tea plantations.

Oyuga cited Kaptindo and Septon primary where more than 300 and 200 children have left school respectively.

CMA suspends trade in Kenol shares and lifts trading limits

THE CAPITAL Markets Authority has suspended trading in Kenya Oil (Kenol) shares for yesterday and lifted trading limits for the following session after the stock price fell dramatically.

Kenol's stock dropped 33 percent to Sh30 on Monday from Sh45 in the previous trading session after the oil retailer posted its 2008 financial results.

"The Capital Markets Authority ... has directed the Nairobi Stock Exchange to suspend the trading of Kenol shares for April 8 and lift the 10 per cent trad-

ing price limits ... for the trading session of April 9," CMA said in a statement.

No trading took place on Tuesday as there were no sellers at the Sh30 level, according to a trader who did not want to be named.

Discovery

The regulator has a 10 percent daily trading limit for stocks, but the rule does not apply following company announcements.

CMA said in the statement that the measures would allow

full price discovery for the Kenol shares.

The company posted pretax profit of Sh1.88 billion (\$23.48 million) in the 15 months to December 2008, up from Sh876 million in the 12 months to end September 2007.

It said financing costs eroded profits in 2008 after a 273 percent increase during the year.

Kenol changed its reporting period to end December from end September and included figures from Kobil Petroleum, which it bought in December 2007.

Coffee prices remain firm at auction

THE AVERAGE price of all Kenyan coffee grades firmed at this week's auction aided by gains in some grades.

The appreciation could hold next week, market participants said yesterday. The average price for all 50 kilogramme bags sold rose to \$158.12 per 50 kilogramme bag compared with \$153.67 at the previous auction.

"It was a firm auction. We expect prices to remain in line though foresee some erosion in prices due to quality being offered.

BUSINESS BRIEFING

Stock Market updates on your cellphone? Just SMS the stock (eg: STOCKS KENGEN) to 6667.

Each alert costs Sh5 above normal rates

Port records improved performance

By Ben Sanga

THE PORT of Mombasa has recorded an improved operational performance despite the global recession coupled with other challenges that prevailed in 2008 that had adverse effects in the country's shipping industry competitiveness.

According to figures released yesterday by Kenya Ports Authority (KPA), the port recorded

a 2.8 per cent throughput growth from 15.95 million tons in 2007 to 16.41 million tons in 2008.

Container traffic grew by 5.2 percents from 585,367 Twenty-Foot Equivalent Units (TEUs) in 2007 to 615,733 TEUs in 2008. The container growth, however, is lower than the 22.1 per cent growth witnessed in 2007.

BUSINESS TIPS OF THE DAY

Avoiding conflict of interests

- Be aware that, in a small or family-owned business, special favours to family members and friends de-motivate employees and set a bad example.
- Think twice about offering a contract to a supplier who is a relative. Award contracts on merit.
- Avoid letting family members borrow company vehicles, and don't allow your sister to ask the company computer wizard to set up her home office.

— www.score.org

Low crop production raises concerns

By Geoffrey Rono

TEA growers delivering their crop to Mogogosiok Tea factory company in Bureti district registered a shortfall of 4.2 million kilogrammes of green leaf in the last financial year.

The company's chairman Clement Chepkwony said the farmers produced 23,917,696 kilogrammes of green leaf compared to 28,164,827 the previous year.

Despite the decline in production, Chepkwony said the farmers were paid Sh118,452,729 million for their deliveries compared to Sh86,873,772 million the previous year.

The chairman made the remarks during the company's annual general meeting held at the local tea factory premises.

He attributed the drop to nfailure to apply fertilizers and poor husbandry.